



MADHU CHAUBE & ASSOCIATES

Chartered Accountants

AUDITOR'S REPORT

UDIN: 21527514AAAACR6296

To
The Members of the,
Munirka Co-operative Group Housing Society. Ltd.
Plot No.-11, Sector-09
Dwarka, New Delhi-110078

We have audited the attached Balance Sheet of **Munirka Co-operative Group Housing Society. Ltd.** Delhi, as at 31st March'2021 and also Income & Expenditure Account and Receipts & Payments Account for the year ended on that date annexed thereto. These Financial statements are the responsibility of the society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Subject to our detailed observations in parts 'A' 'B' 'C' forming parts of this report, We report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.



301, Vardhman Sudarshan Plaza, Plot No.4, Sector-5, Dwarka, New Delhi - 110075

Tel.: 011-45667332, Mobile : 9818877332

E-mail : madhu_chaube@yahoo.co.in

- II. In our opinion proper books of accounts as required by law have been kept by the society so far as it appears from our examination of books.
- III. In our opinion, the Balance Sheet, Income & Expenditure Account and Receipts & Payment Account dealt with by the report are drawn up in conformity with the law and provide full information as required by rules framed there under.
- IV. In our opinion, and to the best of our information and according to the explanation given to us, the said accounts, subject to our report annexed here to, give true and fair view of :
- a) In the case of the Balance Sheet, of the state of affairs of the Society as at 31st March'2021.
- b) In the case of the Income and Expenditure Account, of the excess of Expenditure over Income of the Society for the year ended on 31st March'2021.
- c) In the case of Receipts and Payment Account, of receipts and payments for the year ended on 31st March'2021.

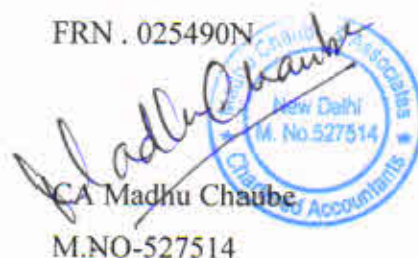
PLACE: New Delhi

DATED: 26/08/2021

For Madhu Chaube & Associates

Chartered Accountant

FRN . 025490N


CA Madhu Chaube
M.NO-527514

(25)

AUDIT REPORT ON THE WORKING OF
Munirka Co-operative Group Housing Society LTD.
PLOT NO.-11, Sector-09, Dwarka, New Delhi-110078.

PART - A

LAST YEAR OBJECTIONS

1. The Society has neither deposited TDS payable of previous year nor during the financial year society has deducted & deposited the due TDS for the year as per the provision of the Income Tax Act.

Complied.

2. Society is advised to prepared / verify the attached list of members with members registers.

Tried to comply with.

3. The Society is liable for ground rent payment to DDA. The Management Committee is advised to ascertain the ground rent payable liability for the DDA and account for the same in its financial records.

No Compliance.

4. Society is advised to file Income Tax Return.

Management assured to comply with onwards.

5. No Management Committee Meeting was held during the financial year 2019-2020 as per RCS Rules & Act.
Management started conducting during the current year.

6. Society advice to maintain nomination of members properly, no records available under our Audit period.
Tried to comply with.

7. Society advice to conduct Annual General Body Meeting in accordance with DCS Act & Rules.
Complied with.

8. Society advice to conduct Management Committee Meeting in accordance with DCS Act & Rules, Minimum 1 per month.
Not complied with.

9. Society advice to conduct audit of accounts in accordance to DCS Act & Rules on or before due date.
Complied with.



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10. Society advice to submit compliance report to RCS of previous Auditor observation / suggestion within time.
Society started to submit year 2019-20 onwards.
11. Society advice to maintain proper payments / receipts voucher, no voucher available for verification under our audit for the period 01.04.2019 to 08.01.2020 and society advice to book proper expenditure head entry and keep bill with payment voucher.
Complied with.
12. Society advice to prepare Annually Budget and expenditure made accordingly.
Not complied.
13. Society is advised to prepare individual member's file.
Complied with.
14. Society is advised to get complete membership transfer process as per DCS Act & Rules.
Complied with.
15. Receipts from members strictly through bank or digital mode or payment to avoid misappropriation of funds.
Complied with
16. On account payment has been released to workers but no expense voucher have been booked against them. Accordingly amount from them should be recovered.
Complied with.
17. For contract allocation, proper quotation should be called from at least three vendors and is to be included in office procedure.
Complied with
18. Cash expenses limit should be fixed.
Cash expenses are minimized.
19. Society insurance should be done.
Not complied
20. Society asset say land & building, lift and DG set should be bifurcated, so that proper accounting should be done.
Not complied.
21. MC should ensure that a website should be developed as per RCS guideline 2015.
Not complied.
22. Proper signatories are not appointed by Ex management committee to operate the banks, though they operated the banks for last couple of years illegally.
Now management has appointed signatories through proper channel.



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23. Corpus Fund Balance of Rs. 56,48,722.98 as on 31.03.2020 in liabilities side of Balance Sheet but no fixed deposit / any assets in Balance Sheet. It should be available in form of liquidity for emergency.
Not complied with.
24. Previous Years Education Fund payable of Rs. 595.00 should be deposit immediately with Registrar of Co-Operative Society office.
Management has assured to do it.
25. No detail available of Expense payable of Rs. 43,000.00 from last financial year.
Necessary action taken for it.
26. No detail available of Sundry Creditor of Rs. 3,89,947.00 from last financial year.
Necessary action taken for it.
27. No detail available of Kone Elevator Pvt Ltd of Rs. 1,43,802.00 from last financial year.
Necessary action taken for it.
28. Society advice to take confirmation letter from his vendors / statement of accounts to reconciliation of accounts on yearly basis.
Not complied.

PART - B

Name of the society : **Munirka Co-operative Group Housing Society LTD**

Address of the society : **Plot No.-11, Sector-09, Dwarka, New Delhi-110077**

Registration No. : 1165 G/H

Period of Present Audit : 1.4.2020 to 31.3.2021

Period of Previous Audit : 1.4.2019 to 31.3.2020

Name & Address of the Present Auditor : Madhu Chaube & Associates
Chartered Accountants
Sector -5, Dwarka
New Delhi-110075

Name & Address of the Previous Auditor : Madhu Chaube & Associates
Chartered Accountants
Sector -5, Dwarka
New Delhi-110075

No. of Members at the time of Present Audit : 119



(20)

No. of Members at the time of : 119
Previous Audit.

No. of Members Enrolled during : 11
the current year

No. of Members Resigned/expelled
during the year : 11

Area of operation : New Delhi

FUNCTIONING:

The society is functioning from its registered office i.e. Plot No.-11, Sector-09, Dwarka, New Delhi-110078 and member being allowed to inspect the documents & accounts of the society including Audit report as per the provisions of the societies rules 84(8).

MEMBERS:

The Total No. of members of the society as on 31.03.2021 was 119. During the year under audit, 11 members have joined/resigned from the society. A list of members as on 31.03.2021 is enclosed herewith.

MANAGEMENT:

Last Election was held on 06.09.2020.

MANAGING COMMITTEE MEETING:

During the year under audit, 07 M.C. Meetings were held and the proceedings of M.C. Meetings are provided for verification Minutes Books.

ANNUAL GENERAL MEETING:

Last AGM was held on 25.12.2020.

LENDING POLICY OF THE SOCIETY:

It is informed that there is no system of extending any loan to its members and no loan been extended during the year under review.

EXPENDITURE REVIEW:

The society is maintaining its account on accrual system basis.

OBSERVATION & COMMENTS ON EACH OF THE BALANCE SHEET

COMMENTS ON LIABILITIES SIDE ITEMS:



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SHARE CAPITAL: Rs. 11,900.00

There is no change in balance as on 31-03-2021 under the head of account as compared to balance as on 31-03-2020.

GENERAL RESERVE: Rs. 18,945.25

There is no change in balance as on 31-03-2021 under the head of account as compared to balance as on 31-03-2020. No Documents / details available for verification.

RESERVE & SURPLUS : Rs. 60,05,722.98

The balance is 60,05,722.98 as on 31-03-2021 under this head of account as compared to balance as on 31-03-2020 is Rs. 56,48,722.98. Due to 3,57,000 Demand Raised from Members towards in Corpus fund..

WATER CNNECTION FUND: Rs. 2,06,728.00

There is no change in balance as on 31-03-2021 under the head of account as compared to balance as on 31-03-2020. No Documents / details available for verification.

COOMON GOOD FUND: Rs. 14,000.00

There is change of Rs. 9,500 in balance as on 31-03-2021 under the head of account as compared to balance as on 31-03-2020. Documents / details available for verification.

LAND & CONSTRUCTION MONEY: Rs. 17,72,26,000.00

There is no change in balance as on 31-03-2021 under the head of account as compared to balance as on 31-03-2020.

CURRENT LIABILITIES: Rs. 27,13,700.00

The Balance under this head of account as on 31-03-2021 was Rs. 27,13,700.00 as compared to balance of Rs. 31,96,269.00 as on 31-03-2020. Rs. 27,13,700.00 represents Audit Fees Payable , Security Charges payable, TDS Payable , Salary payable , Ground Rent Payable, Professional Charges Payable , Lift AMC Charges payable , Education Fund Payable etc .

COMMENTS ON ASSETS SIDE ITEMS:

1. **FIXED ASSETS:**

During the year, additions in fixed assets of Rs. 8,850.00 in Furniture & Fixture, Rs. 15,360.00 for Purchase Sound System, Rs. 17,200.00 For purchase Water Cooler & Rs. 6,500.00 For purchase Water Purifier. Detail of Fixed Assets is annexed with the financial statements. Depreciation on Fixed Assets namely Computer , CCTV Camera , Furniture & Fixture , Water motor , Sound System , Water Cooler , Water Purifier has been provided as per Income Tax Act & rules there-under. Further in Fixed assets Land & Building of Rs. 17,79,94,850.01.

2. **INVESTMENTS: 5,100.00:**

A. **SHARE OF DCHFC LTD.: Rs.5,100.00**



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There is no change in balance as on 31-03-2021 under the head of account as compared to balance as on 31-03-2020.

B. FIXED DEPOSIT WITH CANARA BANK: Rs.18,00,000.00

During the year, Society invested of Rs. 18,00,000.00 in Canara bank in form of Fixed Deposits under the head of account as compared to balance as on 31-03-2020.

3. CURRENT ASSETS, LOANS & ADVANCES Rs. 12,62,579.00:

The balance under this head of account comprises Rs. 12,62,579.00 balance as on 31-03-2021 under the head of account as compared to balance as on 31-03-2020 of Rs. 24,35,592.00.

Rs. 6,92,852.00 recoverable From Members towards Maintenance, water charges & Corpus Fund etc.
Rs. 6,719.00 towards TDS Deducted on fixed Deposit, Rs. 78,717.00 towards Interest Accrued on Fixed Deposit with canara bank, Rs. 4,84,291.00 towards Building Upgradation Fund Expenses.

5. CASH & BANK BALANCES:

The cash in hand balance of Rs. 18,081.00 is physically verified as the audit was conducted after the completion of the financial year. The cash in hand of Rs. 18,081.00 as on 31-03-2021 is enclosed with the audit report. The Bank Balance certificate and Bank reconciliation statement, if any, of Corporation Bank and Canara Bank are enclosed.

COMMENTS ON INCOME & EXPENDITURE ACCOUNT:

INCOME SIDE:

During the year under audit, the society has earned a sum of Rs. 40,71,545.24 towards various income of the society. Income side represents the Maintenance Charges, Interest on Saving Bank Account, Misc. Receipts, Interest on Fixed Deposits, Late Payment interest etc.earned by the society during the year.

EXPENDITURE SIDE:

During the year under audit, the society has incurred a sum of Rs. 40,97,495.06 towards various expenses of the society included depreciation. Various expenses of the society includes Salary & Wages, D G Set Maintenance, AMC Charges, Security Service expenses, Telephone expenses, Electricity and Water Charges, Printing & Stationery expenses, Meeting expenses, Festival expenses, Postage & Courier, Legal & Professional Charges etc. and Repair & Maintenance for Building, Park, Lift, Electricity and Other. Including a sum of Rs. 40,416.00 as depreciation on fixed assets.



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PART - C

OBSERVATIONS & SUGGESTIONS:

1. The Society is liable for ground rent payment to DDA. The Management Committee is advised to ascertain the ground rent payable liability for the DDA and account for the same in its financial records.
2. Corpus Fund Balance of Rs. 56,48,722.98 as on 31.03.2020 in liabilities side of Balance Sheet but no fixed deposit / any assets in Balance Sheet. It should be available in form of liquidity for emergency.
3. Previous Years Education Fund payable of Rs. 595.00 should be deposited immediately with Registrar of Co-Operative Society office.
4. The Society is liable for TDS payable of Rs.31,422.00 For previous Years.
5. Society should start filing income tax return to comply with Income tax Act.

PLACE: New Delhi
DATED: 26/08/2021

For Madhu Chaube & Associates
Chartered Accountant
FRN: 025490N



CA Madhu Chaube
Proprietor
M.No. 527514
UDIN: 21527514AAAACR6296

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MUNIRKA COOPERATIVE GROUP HOUSING SOCIETY LTD.
Plot No.-11, Sector-09, Dwarka, New Delhi-110078

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

RECEIPT	AMOUNT	PAYMENT	AMOUNT
OPENING BALANCES AS ON 01.04.2020			
Cash In Hand	8,779.00	Accountancy Charges	47,200.00
Corporation Bank	98,516.87	Electricity Expenses	10,32,390.00
Canara Bank	4,42,652.56	Printing & Stationary	35,890.00
	5,49,948.43	Misc. Expenses / Office Expenses	9,336.00
Members Collection:		Bank Charges	4,328.70
Members Demand - Maintenance, Water Etc.	33,22,600.00	Audit Fees	6,986.00
Building Upgradation Fund	29,75,000.00	Diesel Expenses	39,210.00
Corpus Fund	3,57,000.00	Salary Expenses	4,53,500.00
Add: Opening Dues as on 01.04.2020	23,47,009.00	Festival Expenses	24,218.00
Less: Closing Dues as on 31.03.2021	6,92,852.00	GB Meeting Expenses	9,155.00
Add: Closing Advance as on 31.03.2021	22,714.00	Security Service Charges	7,67,036.00
	83,31,471.00	Education Fund	119.00
Prior Years Adjustments	2,17,385.24	Professional Charges	34,550.00
Interest on Saving Bank Account	18,481.00	Administration Charges	65,000.00
Interest on Fixed Deposit	4,151.00	Conveyance Expenses	13,800.00
Misc Income, Hall Booking	49,538.00	Gardening Expenses	7,730.00
Common Good Fund	9,500.00	Sanitation Expenses	13,189.00
Commission Fees / Transfer Fees	2,090.00	MC Election Expenses	56,348.00
Election Security Received	24,000.00	Building Upgradation Fund Expenses	4,84,291.00
		Fixed Deposit with Canara Bank	18,00,000.00
		Addition in Fixed Assets	47,910.00
		Election Security Refund	24,000.00
		Prior Years Adjustments	56,200.00
		TDS Deposited	2,548.00
		AMC & Repair & Maintenance	
		Building	1,07,393.00
		CCTV Camera	16,520.00
		Electrical	47,412.56
		Lift	11,14,601.80
		Intercom	28,320.00
		Plumbing	81,520.00
		Generator	27,414.00
			14,23,181.36
		CLOSING BALANCE AS ON 31.03.2021	
		Cash In Hand	18,081.00
		Corporation Bank	1,01,944.17
		Canara Bank	26,28,423.44
			27,48,448.61
TOTAL	92,06,564.67	TOTAL	92,06,564.67

PRESIDENT
Munirka CGHS Ltd.
Plot No. 11, Sector-9,
Dwarka, New Delhi-110077

SECRETARY
Munirka CGHS Ltd.
Plot No. 11, Sector-9,
Dwarka, New Delhi-110077

TREASURER
Munirka CGHS Ltd.
Plot No. 11, Sector-9,
Dwarka, New Delhi-110077

Auditor's Report
As per our separate report of even date attached
Madhu Chaube & Associates
Chartered Accountants

Madhu Chaube
Proprietor
M.No. 527514



Place : New Delhi
Date : 28/06/2021

MUNIRKA COOPERATIVE GROUP HOUSING SOCIETY LTD.
Plot No.-11, Sector-09, Dwarka, New Delhi-110078

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INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

PREVIOUS YEAR AMOUNT	EXPENDITURE	CURRENT YEAR AMOUNT	PREVIOUS YEAR AMOUNT	INCOME	CURRENT YEAR AMOUNT
26,043.00	Accountancy Charges	51,920.00	46,966.00	Interest on Saving Bank Account	18,481.00
9,64,090.00	Electricity Expenses	10,32,390.00	51,027.00	Misc Income, Hall Booking, Interest From Members, Etc	52,038.00
34,216.00	Printing & Stationary	35,890.00	32,61,221.00	Members Demand - Maintenance, Water Etc.	33,20,100.00
1,315.00	Misc. Expenses / Office Expenses	9,336.00	-	Admission Fees / Transfer Fees	2,090.00
2,325.40	Bank Charges	4,328.70	600.00	Dividend	-
8,172.00	Telephone Expenses	-	-	Prior Year - Adjustment	5,89,249.24
6,986.00	Audit Fees	8,560.00	-	Interest on Fixed Deposit	89,587.00
40,400.00	Diesel Expenses	39,210.00	9,03,486.16	Excess of Expenditure over Income	25,949.82
5,71,100.00	Salary Expenses	4,85,000.00			
24,981.00	Depreciation	40,416.00			
25,066.00	Festival Expenses	24,218.00			
39,229.00	GB Meeting Expenses	9,155.00			
18,072.00	Repair & Maintenance	-			
6,71,440.00	Security Service Charges	8,30,756.00			
119.00	Education Fund	119.00			
8,000.00	Professional Charges	34,550.00			
27,740.00	Administration Charges	65,000.00			
16,540.00	Conveyance Expenses	13,800.00			
12,000.00	Gardening Expenses	7,730.00			
2,341.00	Sanitation Expenses	13,189.00			
3,422.00	Internet Expenses - Office	-			
11,042.00	Prior Year - Adjustment	56,200.00			
-	MC Election Expenses	56,348.00			
AMC & Repair & Maintenance					
2,77,797.00	Building	1,07,393.00			
66,611.00	CCTV Camera	16,520.00			
47,967.00	Electrical	47,412.56			
11,56,549.76	Lift	9,70,799.80			
-	Intercom	28,320.00			
1,12,214.00	Plumbing	81,520.00			
87,522.00	Generator	27,414.00			
42,63,300.16		40,97,495.06	42,63,300.16		40,97,495.06

(PRESIDENT)
Munirka CGHS Ltd.
Plot No. 11, Sector-9,
Dwarka, New Delhi-110077

(SECRETARY)
Munirka CGHS Ltd.
Plot No. 11, Sector-9,
Dwarka, New Delhi-110077

(TREASURER)
Munirka CGHS Ltd.
Plot No. 11, Sector-9,
Dwarka, New Delhi-110077

Auditor's Report
As per our separate report of even date
Madhu Chaube & Associates
Chartered Accountants

Madhu Chaube
Proprietor
M.No. 527514

Place : New Delhi
Date : 26/08/2021